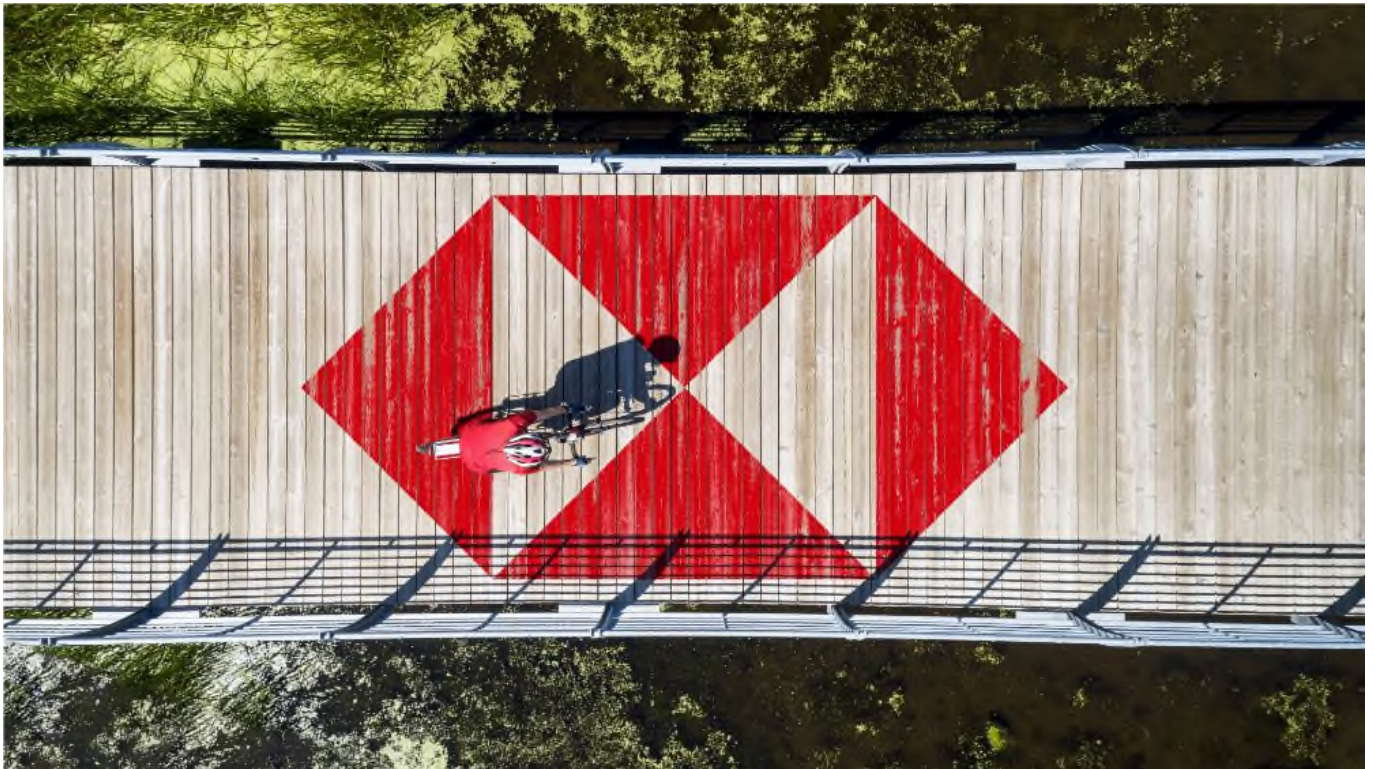




*My* **employee** savings  
& retirement



Dear Sir/Madam,

We are pleased to inform you of the signing of a memorandum of understanding between HSBC Continental Europe and Natixis Interépargne, with the aim of creating a partnership with one of the leaders in the employee and retirement savings market and enabling the HSBC

Group in France to offer its clients and their employees or former employees an expanded range of services.

This project notably provides for<sup>[1]</sup> :

- the sale of HSBC Epargne Entreprise (“HSBC EE”) to Natixis Interépargne resulting in Natixis Interépargne taking over the account keeping of your employee savings accounts and processing of your transactions;
- no migration fees for you and no impact on the amount of your assets, which will remain invested in the same funds;
- the continued financial management by HSBC Global Asset Management (France) of the funds in which your savings are invested;
- the continuity of business relations between your company and HSBC Global Asset Management (France).

We would like to provide you with details on the next steps in this project to transfer the account-keeping activity, which is expected to be completed operationally in January 2025.

In order to prepare and secure this transfer, a test phase must be carried out to check the quality of the data and its proper integration into the information systems of the future account-keeper, Natixis Interépargne. To do this, we will need to temporarily provide Natixis Interépargne with individual data, such as the address of account holders, the account numbers and the number of fund units held. This data will of course be pseudonymised<sup>[2]</sup> and then encrypted before it is sent.

These tests will be conducted in compliance with the personal data protection regulations<sup>[3]</sup>. HSBC EE and HSBC Continental Europe, in particular the Data Protection Officer (whose contact details are provided below<sup>[4]</sup>) and the IT Security teams, will ensure the protection of the data transferred.

Until your employee savings accounts are transferred to the Natixis Interépargne platform, your transactions will continue to be processed, under the current conditions, by HSBC EE and its teams, whose contact details remain unchanged.

For you, the change of account keeper will result in an enhanced user experience and access to an optimised website and mobile app. Access to these digital tools will require **new user IDs and login details**, which will be provided to you by Natixis Interépargne before these tools are activated.

To support you and help you prepare for these changes, we will send you the following information before the transfer:

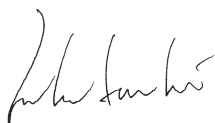
- a FAQ answering most of the questions you may have about this transfer and its practical aspects.
- demonstration videos to introduce your future digital tools (Natixis Interépargne website and mobile app).

We will send you a further communication mid-November with an update on the progress of this project.

Rest assured that HSBC EE attaches the utmost importance to securing your assets and implements the resources necessary for Natixis Interépargne to take over its responsibilities under the best possible conditions.

Thank you for your trust in us.

Yours faithfully,



Julien Barbat  
Chief Executive Officer of HSBC Epargne Entreprise

*Under the General Data Protection Regulation (GDPR), account holders have rights over their personal data. These rights are listed in our personal data protection charter, available on our website: [https://www.epargne-salariale-retraite.hsbc.fr/-](https://www.epargne-salariale-retraite.hsbc.fr/-/media/files/attachments/ere/common/charte-protection-donnees-personnelles.pdf)*

*/media/files/attachments/ere/common/charte-protection-donnees-personnelles.pdf*

*Account holders also have the right to lodge a complaint with the Commission Nationale de l'Informatique et des Libertés (CNIL – the French National Commission for Data Protection) (visit: [www.cnil.fr/fr/contacter-la-cnil-standard-et-permanences-telephoniques](http://www.cnil.fr/fr/contacter-la-cnil-standard-et-permanences-telephoniques) or write to: CNIL – 3 Place de Fontenoy – TSA 80715 – 75334 Paris – Cedex 07).*

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[1] Subject to necessary regulatory approvals.

[2] Pseudonymisation refers to personal data processing carried out in such a way that the data can no longer be attributed to a natural person without additional information. In practice, pseudonymisation consists of replacing the directly identifying data (last name, first name, etc.) with indirectly identifying data (alias, sequential number, etc.). Pseudonymisation is one of the measures recommended by the General Data Protection Regulation to limit the risks associated with the processing of personal data.

[3] HSBC Epargne Entreprise, in its capacity as data controller, will undertake the processing of the transmission of your personal data in accordance with its data protection policy in order to allow the sale to a purchaser on the legal basis of its legitimate interest. Natixis Interépargne acts as data controller, on the basis of its legitimate interest, in the conduct of tests on pseudonymised personal data transmitted by HSBC Epargne Entreprise for the purpose of securing a possible takeover of activity, and in compliance with the applicable regulations on the protection of personal data. After the tests, the data transmitted in this framework will be permanently deleted.

[4] The Data Protection Officer of HSBC Epargne Entreprise and HSBC Continental Europe can be contacted at:  
[dataprotection@hsbc.fr](mailto:dataprotection@hsbc.fr)

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## **Important information**

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HSBC Asset Management (France) is the brand name for the asset management business of HSBC Group, which includes the investment activities provided through our local regulated entities.

HSBC Global Asset Management (France)

Nanterre Trade and Companies Register No. 421 345 489. A public limited company (société anonyme) with share capital of €8,050,320.

Portfolio Management Company approved by the AMF (French Financial Markets Authority) (No. GP99026)

Mailing Address: 38 avenue Kléber 75116 PARIS

Registered office: Immeuble Coeur Défense - 110 esplanade du Général Charles de Gaulle - 92400 Courbevoie - La Défense 4  
[www.assetmanagement.hsbc.fr](http://www.assetmanagement.hsbc.fr)

HSBC Epargne Entreprise (France)

Nanterre Trade and Companies Register no. 672 049 525 - a public limited company with share capital of €31,000,000.

Investment company and custodian bank for employee savings.

Mailing Address: 38 avenue Kléber 75116 PARIS

Registered office: 110, esplanade du Général de Gaulle - 92400 COURBEVOIE.

[www.epargne-salariale-retraite.hsbc.fr](http://www.epargne-salariale-retraite.hsbc.fr)

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