



# Cases of early redemption

You can, in the situations described below, request the early redemption of all or part of the savings not available on your plans.

Cause for redemption	Code	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings		Mandatory contributions	
Deadline for submission of supporting documentation					
<a href="#">Acquisition or construction of your main residence</a>	HA	6 months	6 months* None**	None	None
<a href="#">Building extension of your main residence</a>	HA	6 months	x	x	x
<a href="#">Natural disaster-Restoration of your main residence following damage</a>	HA	6 months	6 months* None**	x	x
<a href="#">Marriage or PACS</a>	M	6 months	x	x	x
<a href="#">Birth or adoption of a third child or more</a>	TE	6 months	x	x	x
<a href="#">Divorce, separation or dissolution of a PACS with custody of at least one child</a>	D	6 months	x	x	x
<a href="#">Domestic abuse</a>	VC	None	x	x	x
<a href="#">Creation or takeover of a business</a> (By the account holder, account holder's children, spouse or PACS partner)	CE	6 months	x	x	x
<a href="#">Termination of employment contract</a>	CC	None	x	x	x
<a href="#">Insolvency Proceedings</a> (Cessation of the non-salaried activity of the account holder following a judicial liquidation procedure/ Conciliation proceedings introduced by the account holder to the Commercial Court)	LJ	x	x	None	None
<a href="#">Invalidity</a> (of the account holder, account holder's children, spouse or PACS partner)	IV	None	None	None	None
<a href="#">Over-indebtedness<sup>1</sup></a>	SU	None	None	None	None
<a href="#">Unemployed</a> (Expiry of the account holder's right to claim unemployment benefit/ End of the corporate mandate held by the account holder <sup>2</sup> )	EX	x	None	None <sup>2</sup>	None <sup>2</sup>
<a href="#">Death of the account holder</a>	DB	None <sup>3</sup>	x	Closure of the plan	
<a href="#">Death of the account holder's spouse or PACS partner</a>	DC	None	None	None	None

Source : HSBC Asset Management (France)

\* applicable for any generating event occurring after June 7, 2020

\*\* applicable for any generating event occurring until June 7, 2020 inclusive

<sup>1</sup> or conciliation procedure for PERE-CO.

<sup>2</sup> or end of corporate mandatory.

<sup>3</sup> Beneficiaries of the deceased saver must request liquidation of the assets within 7 months of death. After this time they lose the associated tax benefits.

# Cases of early redemption

## Supporting documentation

Marriage or PACS	Code	Deadline for submission of necessary documents		
	M	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
6 months	X	X	X	

Extract from the marriage certificate as per the family record book

OR  Extract from the birth certificate issued by the registrar with reference to the declaration of civil partnership ("PACS")

Birth or adoption of a third child or more	Code	Deadline for submission of necessary documents		
	TE	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
6 months	X	X	X	

When not all of the couple's children are under-age: statement issued by the Family Allowances Fund ("CAF") certifying that the account holder's household includes a minimum of three dependent children, including the child born/adopted within the last 6 months.

### . Birth

Family record book

### . Adoption

Family record book with reference to the adoption (Simple adoption)

OR (Full adoption)

Family record book

Statement from the Child welfare services ("Aide sociale à l'enfance") confirming the transfer of the child to the foster family

Domestic abuse	Code	Deadline for submission of necessary documents		
	VC	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
None	X	X	X	

Protection order from the family court judge

OR

### . Restraining order:

Decision by the public prosecutor to prohibit the perpetrator from residing and/or appearing at the home of the account holder

OR  Decision by the public prosecutor to prohibit the perpetrator from appearing in specified areas in which the account holder resides.

### . Penal composition:

Notification by the public prosecutor of a compensation proposal to the account-holder in the context of a penal composition procedure

OR  Notification by the public prosecutor of the execution of the penal composition by the perpetrator,

OR  Notification of the approval of the penal composition by order of the criminal court

### . Opening of a judicial investigation at the request of the public prosecutor:

Notification by the investigating judge of the opening of a judicial investigation

### . Placement under judicial examination of the perpetrator:

Notification by the investigating judge of the placement under judicial examination of the perpetrator

### . Criminal court filing by the public prosecutor or the investigating judge:

Notice to the victim of the date of the hearing

OR  Order referring the case to the court by the investigating judge at the conclusion of a judicial investigation.

### . Criminal-court verdict against the perpetrator:

Conviction judgement by the criminal court

OR  Order approving a proposed sentence by the criminal court.

# Cases of early redemption

Supporting documentation

Divorce, separation or dissolution of a PACS with custody of at least one child	Code	Deadline for submission of necessary documents		
	D	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
6 months		X	X	X

**. Judicial divorce / Legal separation:**

- Final court order.
- Extract from the marriage certificate as per the family record book including reference to the court order

**. Extra-judicial divorce by mutual consent**

- Divorce by mutual consent agreement.
- Statement of filing with the notary

**. Termination of a common law marriage / Dissolution of the PACS / De facto separation:**

- Court order issued by the family court judge.

Invalidity (of the account holder, account holder's children, spouse or PACS partner)	Code	Deadline for submission of necessary documents		
	IV	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
None		None	None	None

- Notification of allocation of an invalidity pension stipulating the category (2 or 3) in which the invalid has been classified by the French Social Security system **OR**  Recent statement stipulating the invalid's level of disability (80% at least) as acknowledged by the CDAPH

[Sworn statement confirming that this person is not carrying out any professional activity](#)

(Download on [https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings](https://www.epargne-salariale-retraite.hsbc.fr/Unlock%20my%20savings))

- For the child: family record book
- For the spouse: extract from the marriage certificate as per the family record book
- For the PACS partner: extract from the birth certificate issued by the registrar with reference to the declaration of civil partnership ("PACS")

# Cases of early redemption

## Supporting documentation

Death (account holder's spouse / PACS partner)	Code	Deadline for submission of necessary documents		
	DC	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
None	None	None	None	

### Death of the account holder's spouse

- Extract from the death certificate as per the family record book
- Extract from the marriage certificate as per the family record book.

### Death of the account holder's PACS partner

- Extract from the death certificate issued by the registrar
- Extract from the birth certificate issued by the registrar with reference to the dissolution of the civil partnership ("PACS").

Death (account holder)	Code	Deadline for submission of necessary documents		
	DB	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
None <sup>3</sup>	x	Clôture du PER		

### Payment of all funds directly to the notary

- Death certificate
- Instructions from the notary responsible for the application of the will for funds to be paid out to his office.

### Payment of all funds directly to the heirs

- Certificate of inheritance ("certificat d'hérédité") issued by the town hall in the deceased's final place of residence (assets < 5.336 €),
- OR  affidavit ("acte de notoriété") issued by the notary (assets > 5.336€)
- Extract from the death certificate as per the family record book
- When there are multiple adult heirs: guarantor's certificate ("certificat de porte-fort")
- When there are one or more under-age heirs: approval from the family court judge.

<sup>3</sup> Beneficiaries of the deceased saver must request liquidation of the assets within 7 months of death. After this time they lose the associated tax benefits.

Termination of employment contract	Code	Deadline for submission of necessary documents		
	CC	PEE	PERCO	PER
		Voluntary payments, Employee savings, Time savings		Mandatory contributions
None	x	x	x	

- Certificate of employment

### Corporate Officer

- Minutes of the resolutions adopted by the body responsible for the dismissal or the non-renewal of the corporate mandate
- Statement issued by the company confirming that the corporate mandate was not held in parallel with an employment contract

### Professionals, traders, craftsmen

- Statement of cessation of activity filed with the social security contribution collection authorities ("URSSAF")
- OR  Receipt confirming the removal from the Trade and Companies Register ("RCS") / from the Trades Register

### Co-working spouse

- Receipt confirming the removal of the indication "co-working spouse" from the Trade and Companies Register ("RCS") / from the Trades Register

### Spouse partner

- Deed of assignment of shares
- Modified articles of association of the company
- Extract from the marriage certificate as per the family record book OR  Extract from the birth certificate issued by the registrar including reference to the declaration of civil partnership ("PACS")

# Cases of early redemption

## Supporting documentation

Creation or takeover of a business (account holder, child, spouse)	Code	Deadline for submission of necessary documents		
	CE	PEE	PERCO	PER
Voluntary payments, Employee savings, Time savings		Mandatory contributions		
6 months		X	X	X

[Sworn statement confirming that all amounts released will be used to finance the transaction](https://www.epargne-salariale-retraite.hsbc.fr/Unlock%20my%20savings)

(Download on [https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings](https://www.epargne-salariale-retraite.hsbc.fr/Unlock%20my%20savings))

### Creation

#### . Commercial, industrial, crafts-based or agricultural business:

- Receipt confirming registration in the professional register depending on the type of business
- if applicable articles of association

#### . "Micro-entreprise"

- INSEE receipt confirming the allocation of a single identifier for the professional activity (Siren no.)
- Declaration of the launch of the professional activity (Cerfa form no. 13821\*04)

#### . Liberal profession

- Receipt confirming registration with the professional governing body, the trade union or the chamber applicable to the beneficiary
- Receipt confirming registration with the social security contribution collection authorities ("URSSAF")
- if applicable articles of association

#### . SCOP

- Amended articles of association including a reference to the new contribution in cash and the conferral of shareholder status..

- In member states of the European Union:* translation into French of the supporting documentation issued by the European authorities

### Takeover

- Receipt confirming registration of the assignment in the Trade and Companies Register ("RCS")
- Amended articles of association **OR**  Deed of assignment

### and

- For the child: family record book
- For the spouse: extract from the marriage certificate as per the family record book.
- For the PACS partner: extract from the birth certificate issued by the registrar with reference to the declaration of civil partnership ("PACS").

# Cases of early redemption

## Supporting documentation

Principal residence Acquisition/construction	Code	Deadline for submission of necessary documents			
	HA	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings			Mandatory contributions
6 months		6 months	None	X	

[Sworn statement and the financing plan](https://www.epargne-salariale-retraite.hsbc.fr/Unlock%20my%20savings)  
(Download on <https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings>)

Signed and dated financing plan showing the personal contribution for a loan, issued by the bank **OR**  if there is no loan, drawn up by the beneficiary

**. Acquisition**

Deed of sale, **OR**  Preliminary contract and sworn statement to provide the final deed of sale once signed and to refund any amounts released should the project not be completed.

**. Construction**

Construction contract, **OR**  Construction contract **OR**  Estimates accepted, dated and signed showing that a deposit has been paid **OR**  Paid invoices for the purchase of building materials required for the main structure

Building permit granted.

Principal residence Extension	Code	Deadline for submission of necessary documents			
	HA	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings			Mandatory contributions
6 months		X	X	X	

[Sworn statement and the financing plan](https://www.epargne-salariale-retraite.hsbc.fr/Unlock%20my%20savings)  
(Download on <https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings>)

Signed and dated financing plan showing the personal contribution for a loan, issued by the bank **OR**  if there is no loan, drawn up by the beneficiary

Contract for services **OR**  Estimates accepted, dated and signed showing that a deposit has been paid **OR**  Paid invoices for the purchase of building materials required for the main structure

Building permit granted **OR**  Preliminary declaration of works.

Natural disaster Restoration of your main residence following damage	Code	Deadline for submission of necessary documents			
	HA	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings			Mandatory contributions
6 months		6 months	X	X	

Claim addressed to the insurance company

The accepted, dated and signed estimate  
**OR**  Paid invoices setting out the total cost and nature of the reconstruction work to be carried out

The reference number of the ministerial decree declaring a natural disaster concerning the local district in which the principal residence is located

[Sworn statement confirming that the property impacted by the natural disaster is the account holder's principal residence](https://www.epargne-salariale-retraite.hsbc.fr/Unlock%20my%20savings)  
(Download on <https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings>)

# Cases of early redemption

Supporting documentation

Insolvency Proceedings	Code	Deadline for submission of necessary documents			
	LJ	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings		Mandatory contributions	
X		X	None	None	

## Cessation of a non-salaried activity

- Court order commencing or pronouncing the judicial liquidation of the business
- [Sworn statement confirming the cessation of a non-salaried activity](#)  
(Download on <https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings>)

## Conciliation proceedings

- Early redemption request filed by the President of the Commercial Court, including the agreement of the account holder and specifying the amount to be released.

Over-indebtedness	Code	Deadline for submission of necessary documents			
	SU	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings		Mandatory contributions	
None		None	None <sup>1</sup>	None <sup>1</sup>	

## The request is filed with HSBC Epargne Entreprise by:

### . the account holder (applicable only for PER d'Entreprise Collectif)

- Definitive repayment plan
- Information letter of the Household debt commission of the approbation of the repayment plan

### OR

- Board of the validated imposed measures
- Information letter of the Household debt commission of the application of imposed measures.

### . the Household debt commission or the Judge

- Early redemption request filed by the President of the Household debt commission, or issued by the judge of magistrates' court ("tribunal d'instance" or "tribunal judiciaire"), specifying the amount to be released.

Unemployed	Code	Deadline for submission of necessary documents			
	EX	PEE	PERCO	PER	
		Voluntary payments, Employee savings, Time savings		Mandatory contributions	
X		None	None <sup>2</sup>	None <sup>2</sup>	

## Expiry of the right to claim unemployment benefit:

- Statement from the French Unemployment Office ("Pôle Emploi") specifying the date on which the right to claim unemployment benefit is to expire
- [Sworn statement of the expiry of the right to claim unemployment benefit](#)  
(Download on <https://www.epargne-salariale-retraite.hsbc.fr/Unlock my savings>)

## End of the corporate mandate:

- Minutes of the resolutions adopted by the body responsible for the non-renewal of the corporate mandate or the dismissal
- [Sworn statement](#), by which the account holder confirms : not having liquidated his pension under a mandatory old-age insurance scheme, and not holding an employment contract or a corporate mandate for at least two years from the non-renewal of his corporate mandate or his dismissal

<sup>2</sup> or end of corporate mandatory.